



ASX ANNOUNCEMENT 23 May 2006

ALKANE AUDIO BROADCAST

Alkane wishes to inform the market of an audio broadcast with Mr Ian Chalmers (Technical Director) who will be providing an "Update on Projects".

The presentation is available at www.boardroomradio.com from 2:00pm EST, Tuesday 23rd May 2006.

Alternatively please enter the below URL into your browser address bar for direct access to the broadcast;

<http://www.brr.com.au/event/ALK/759/11231/wmp/27ajqp0n7>

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Mr D I Chalmers, FAusIMM, FAIG, (director of the Company) has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Chalmers consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.